

SECURIS INSURANCE POOL, INC.
Minutes of the Meeting of the Board of Directors
March 26, 2024

A meeting of the board of directors of Securis Insurance Pool, Inc., was held on March 26, 2024.

Members via remote access:

Norman "Brad" Bradley: Northwest Fire District
Ed Mezulis: Sedona Fire District
Patrick Moore: Bullhead City Fire District
Danny Johnson: Verde Valley Fire District
Josh Tope: Pinewood Fire District

Members absent:

David Maxwell: Daisy Mountain Fire and Medical
Mary Dalton: Arizona Fire and Medical Authority

Staff present:

Roshell Lee: RPA
Jennifer MacLennan: Gust Rosenfeld, PLC

A. Opening of the Meeting

1. Call to order

Brad Bradley called the meeting to order at 10:02 a.m.

2. Welcome visitors

B. General Business

1. A motion was made to approve the agenda for March 26, 2024.

Brad Bradley, moved
Patrick Moore, seconded
Motion passed unanimously

C. New Business

1. Discussion and approval of second amendment to Securis Insurance Pool, Inc., Participation Agreement

Brad Bradley reminded the board that at the February 21 meeting, there was discussion of a change in the capitalization requirement for incoming pool members. Mr. Bradley then presented the proposed change:

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From: 60% percent of the member's initial annual contribution, payable in equal annual installments over a 4-year period

To: 60% percent of the member's initial annual contribution, payable in equal annual installments over a 6-year period

The board confirmed that no further discussion on the topic was needed.

A motion was made to approve the second amendment to the Securis Insurance Pool, Inc., Participation Agreement.

Danny Johnson, moved
Patrick Moore, seconded
Motion passed unanimously

D. Adjournment

Brad Bradley adjourned the meeting at 10:06 a.m.

A handwritten signature in black ink, appearing to read 'Brad Bradley', is written over a horizontal line.

Received and approved by Brad Bradley
Board President
Securis Insurance Pool, Inc.