

SECURIS INSURANCE POOL, INC.
Minutes of the Meeting of the Board of Directors
March 23, 2022

A meeting of the board of directors of Securis Insurance Pool, Inc., was held on March 23, 2022.

Members via remote access:

David Tharp: Central Arizona Fire and Medical Authority
Norman "Brad" Bradley: Northwest Fire District
Ed Mezulis: Sedona Fire District
Mary Dalton: Arizona Fire and Medical Authority (left early)
Randy Karrer: Golder Ranch Fire District (joined late)
Josh Tope: Pinewood Fire District

Members absent:

David Maxwell: Daisy Mountain Fire and Medical

Staff present:

John Ashton: RPA
Tracy Foss: RPA
Roshell Lee: RPA
Garrett Mahoney: RPA
Lori Jundt: RPA
David Dodenhoff: RPA
Jennifer Sherman: RPA
Catie Bassett: RPA
Ginger Schell: RPA
Jennifer MacLennan: Gust Rosenfeld, PLC

A. Opening of the Meeting

1. Call to order

David Tharp called the meeting to order at 11:02 a.m.

2. Welcome visitors

Renee Pastor, Industrial Commission of Arizona
Brian Moore, Daisy Mountain Fire District
Brian Tobin, Daisy Mountain Fire District
Jayme Kahle, Rincon Valley Fire District
Brian Delfs, Three Points Fire District
Patrick Moore, Bullhead City Fire Department/Arizona Fire District Association

B. General Business

1. A motion was made to approve the agenda for March 23, 2022.

SECURIS INSURANCE POOL, INC.
Minutes of the Meeting of the Board of Directors
March 23, 2022

Josh Tope, moved
Brad Bradley, seconded
Motion passed unanimously

2. A motion was made to approve the minutes of the February 16, 2022 meeting of the board.

Brad Bradley, moved
Josh Tope, seconded
Motion passed unanimously

3. Management Report

The following items were discussed in the management report: (1) financial update; and (2) government relations update.

C. New Business

1. Review of Budget—Rev. 1 and 2022/2023 plan rates

John Ashton reminded the board that at its February 16, 2022 meeting, the board approved a tentative budget for the 2022/2023 program year pending additional actuarial analysis of updated claims data. Mr. Ashton next explained the communication that administration sent to membership after the February meeting. He continued by reviewing the additional actuarial findings and explaining why management did not recommend formal approval of the budget. Mr. Ashton noted that given the relatively minor changes from the budget approved at the February 16th meeting and the continued uncertainty surrounding a legislative appropriation, management recommended that Securis maintain the already-approved Budget—Rev. 0 and take formal action on a revised budget at a future Securis board meeting.

D. Executive Session

1. A motion was made to enter into executive session at 11:40 a.m. pursuant to A.R.S. § 38-431.03(A)(3) to obtain legal advice from the attorney for the public body regarding member obligations contained in the foundation documents of the pool.

Brad Bradley, moved
Ed Mezulis, second
Motion passed unanimously

SECURIS INSURANCE POOL, INC.
Minutes of the Meeting of the Board of Directors
March 23, 2022

E. Open Session

1. A motion was made to re-enter open session at 12:10 p.m.

Brad Bradley, moved
Josh Tope, seconded
Motion passed unanimously

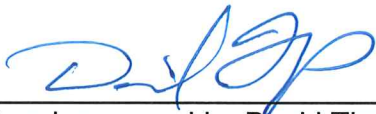
2. A motion was made to approve the executive session minutes from the September 22, 2021 meeting of the board.

Brad Bradley, moved
Josh Tope, seconded
Motion passed unanimously

David Tharp then advised that no action was needed at this time on executive session item C.2, and counsel confirmed.

F. Adjournment

David Tharp adjourned the meeting at 12:20 p.m.



Received and approved by David Tharp
Board President
Securis Insurance Pool, Inc.