

SECURIS INSURANCE POOL INC.

**Minutes of the Meeting of the Board of Directors
July 15, 2020**

A virtual meeting of the board of directors of Securis Insurance Pool, Inc., was held on July 15, 2020.

Members present: David Tharp: Central Arizona Fire and Medical Authority
Brad Bradley: Northwest Fire District
Mary Dalton: Arizona Fire and Medical Authority
Randy Karrer: Golder Ranch Fire District
Ed Mezulis: Sedona Fire District
Josh Tope: Pinewood Fire District
David Maxwell: Daisy Mountain Fire District

Members absent: None

Staff Present: Tracy Foss: Ashton Tiffany, LLC
Roshell Lee: Ashton Tiffany, LLC
Garrett Mahoney: Ashton Tiffany, LLC
Lori Jundt: Ashton Tiffany, LLC
Jennifer MacLennan: Gust Rosenfeld, PLC

A. Opening of the Meeting

1. Call to order

Brad Bradley called the meeting to order at 12:36 p.m.

2. Welcome visitors

Renee Pastor: Industrial Commission of Arizona

B. General Business

1. A motion was made to approve the agenda for July 15, 2020

Brad Bradley, moved
Josh Tope, seconded
Motion passed unanimously

C. New Business

1. Discussion and approval of UnionBanc Investment Services brokerage account

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Lori Jundt explained that during the Securis board meeting on June 25, 2020, the board approved a custody agreement with Union Bank, and appropriate funds were subsequently wired into the account. In order to meet the remaining requirements of the Industrial Commission of Arizona, the funds needed to be placed in an investment securities account. Staff requested approval from the board to open a brokerage account with UnionBanc Investment Services, LLC, and to purchase the required securities pending future discussion and appointment of an investment management company for Securis.

David Tharp inquired if there would be any ongoing requirements for utilizing UnionBanc for investment management services. Ms. Jundt advised that the Securis board would be able to appoint another investment management company at a future date.

A motion was made to approve UnionBanc Investment Services, LLC, and execute the certificate for the purchase of the required securities.

Randy Karrer, moved
David Maxwell, seconded
Motion passed unanimously

D. Adjournment

1. David Tharp adjourned the meeting at 12:44 p.m.



Received and approved by David Tharp
Board President
Securis Insurance Pool, Inc.